STATE OF TRADE

Stock Market Irregular with Tendency to Lower Prices

DUE TO SPECULATIVE ACTION.

THE OPERATORS ARE MAINTAIN-ING A CONSERVATIVE ATTI-TUDE AND THEREBY CREATING A MORE HEALTHY TONE OF MARKET - IMPORTANT CONTINGENCIES IN THE FU-TURE - THE WOOL MARKET SHOWS A HARDENING TONE.

Special Correspondence. NEW YORK, Oct. 2.- During the past week, the course of the stock market has been irregular, with a continued drift towards lower prices. The reac tionary tendency that set in about a week ago, has been continued and a large amount of realising has been effected with a considerable fall in prices. This tendency appears to have been due entirely to causes intrinsic to the position of speculation, rather than to any external factors affecting values As already indicated in these advices, the great recovery in the material conthe great recovery in the material con-ditions of the country at large have preduced a speculative excitement which has outdone itself. This spirit has gone from buying to buying in expec-tation of a range of prices that could not be reached in a few days or weeks, but must wait upon the co-operation of the conservative "bull" sentiment which in the long run always controls the course of values. The farge profits made in the first three months of the advance encouraged a class of inexper-ienced outside operators to pile up their

advance encouraged a class of inexperienced outside operators to pile up their holdings through using their profits as margins, thereby producing a dangerous fufiation which could only result in a violent reaction.

In this way, it has come to pass that a large amount of stocks have passed into comparatively weak hands. Operators of larger means and more cautious methods have thereby been to a certain extent kept out of the market. They were unwilling to buy at the high figures created by enthusiastic "buile" unable to withstand reactionary influences and preferred either to maintain a passive attitude or to encourage a pressure that would reach stop orders or exhaust margins. In the they have been enthat would reach stop orders or exhaust margins. In the they have been en-couraged by the policy of the banks in keeping down their local loans in order to meet the large demands for money from the interior and also by direct pressure brought to bear upon certain professional operators who had inflated prices by recklessly extravagant pur-

There have been sound reasons for There have been sound reasons for this conservative attitude. There is no dispute about the change in business conditions having very largely increased the value of securities. Nor is it questioned that the earnings of the railroads are very likely to ultimately reach a point at which even higher than current average quotations would be justified. But conceding all this, it does not follow that it may be safely be justified. But conceding all this, it does not follow that it may be safely undertaken to realize, at the present beginning stage of the national revival, the effects that are hoped for as the outcome of fuller developments of the recovery. Such anticipatory builling takes too much for granted. Prudent and successful operators prefer to keep in close touch with the march of events, realing than to assume the certain reaand successful operators prefer to keep in close touch with the march of events, rather than to assume the certain realization of the best that can be imagingd. Also, it is not to be overlooked that there are some important contingencies in the future to which securities would be very sensitive. The Cuban question is entering upon a new phase, and we canont foresee what part our government may be called upon to play in it. The mysterious action of the British government in respect to silver and the apparent willingness of France to negotiate with us for some expansion of silver coinage, or for free coinage, are suggestive of a possible revival of some distrust upon that very sensitive question. Ten weeks hence, Congress will re-assemble, and it is not impossible that it may afford a disappointment of the hopes entertained by the influential friends of sound money. These are possibilities which do not encourage prodent men to discount many months in advance the most sanguine calculations of the future. Besides, this season of the year is never the safest for undertaking excessive bull speculations. From twenty to forty millions of currency has usually to be sent to the west and the south, so that the reserves are liable to then reach their lowest point;

and the south, so that the reserves are liable to then reach their lowest point; and to force up prices of stocks extravagantly in the face of declining reserves is a very unpromising undertaking.

These are the ideas that have lately been gaining ascendancy in the stock exchange. They have reached the commission houses, and customers are seeking to protect themselves by taking their profits. It is a prudent movement and will result in a sounder and safer condition of the market. The extent of its effect may be inferred from the following comparison of the highest prices of leading stocks on September 17th, with the lowest of September 29:

Sept. Sept. Changes

Sept. Sept. Change Sept.

A. T. & S. Fe pre. 25°Cent. of N. J. 26°Cent. of N. J. 26°Cent. of N. J. 26°Cent. of N. J. 26°Chesapeake & O. 25°K. Faril 10°St. Paril 10°K. Paril 10°K. C. C. C. & St. L. 41°Lel. & Lack 16°K. L. C. C. C. & St. L. 41°Lel. & Lack 16°K. Lel. & Lack 16°K. Missouri Pacific 26°K. J. C. & Western 26°Cre. K. & Nav. 25′K. Reading 26°K. Reading 16°K. Reading 16°K. Reading 16°K. Lel. & Nar. Sign. 16°K. Reading 16°K. Read Am Sugar Refinin 153% Chicago Gas 167% West, Union Tel.... 165%

market; and, under such conditions it is always most profitable to sell on strict-ly moderate advances and buy on the

e London market shows an increas-The London market shows an increasing disposition to take a speculative increast in our securities, but the weakness of the lass few days has discouraged buying transactions. The Bank of England has made no further advance in its rate of discount; which has produced a better feeling in the foreign speculative markets. Germany is taking more interest in our railroad issues, and some considerable buying orders have been received from Berlin, though in some cases at prices too low to be executed; but these transactions are done in such a way that they produce less impression than their importance less impression than n their important HENRY CLEWS.

Bradstreet's: The market shows a fur ther hardening tone, and sales are active, Boston's business reported this week footing up 13,150,000 pounds, which week footing up 18,100,000 pounds, which is the largest week's business on record. The sales include 8,600,000 pounds territory. Texas, Oregon and California wools, which are now quotuble at \$700.000 pounds pulled and over 425,000 pounds pulled and over 425,000 pounds pulled and over 425,000 pounds sourced were included in the sales. Ficece wools are quiet at 2700.28c for washed NX and above Ohio, with delaines and mediums at 280.29c, but holders are expecting to get 30c soon, and are not forcing sales. About 2,100,000 pounds Australian wool was taken, a large purchase of 1,500 hales by one mil being noted, while the same mill took nearly 2,000,000 pounds territory from another house. Best Australian wools are selling at about 63065c, while the cost to import would be about 70070. The London auction sale opened Tuesday with poor offerings and prices 500 7½ per cent higher for merinos and 2½ 005 per cent advance over opening prices. The New York Wool Exchange nuction, which was a success, is referred to in our editorial columns. ts the largest week's business on record

THE WONDERS OF THE STARS.

Something of Interest to Everybody who Admire The Constellations of the Heav-

(By a Banker.)

How mysterious are the phenomena observed in the heavenly bodies! !How can we account for the variations of some of the stars? As an example, the star Algol, in the constellation Perseus, for 2 days, 121/2 hours is a star of second magnitude, then it suddenly decreases, and in 3½ hours is diminished to the fourth magnitude. It then increases in brilliancy, and in a further period of 3½ hours again attains its maximum. All this takes places in two days, 21 hours and 49 minutes. Another star, Mira, in the constellation Cetus, for five months remains invisible, then its reappears, its light gradually increasing for three months, and for fifteen days it is equal to a brilliant star of the second magnitude, repeating the variations in a fixed period of 331 days, 15 hours and 7 minutes. and in 31/2 hours is diminished to the

to a brilliant star of the second magnitude, repeating the variations in a fixed period of 331 days, 15 hours and 7 minutes.

We are accustomed to regard the so-called "fixed stars" as being absolutely stationary in the heavens. This, however, is not so, as the whole of the stars is in rapid gnovement. As an example, Arcturus is calculated to move through space at the prodigious velocity of no less than 197,000 miles an hour, or fifty-four miles per second. In a century, therefore, this great star traverses no less than 197,000 miles and seventy thousand millions of miles. And yet to our vision his position in the heavens is practically unaltered, so vast is his distance from us. Our sun itself is calculated to be traveling at the annual rate of 153,000,000 miles toward the bright star Vera, which is now such a brillian spectacle in the zenith, but as that star is calculated to be more than 115,000,000 miles distant from the sun, we need not be alarmed lest there should be a collision in our time; as even supposing Vega to be advancing towards the sun at the same terrific rate, the crash would not take place until 375,000 years hence, so prodigious is space. Vega, however, is by no means a distant star, but may be regarded as one of our nearest neighbors, another bright star. Capella, being reckoned to be more than four times her distance. But the vast body of stars are plunged into the illimitable, fearful abyss of space, infinitely more profound and incalculable distances, it being only of the very nearest stars that the parallax can be taken, and the distance thereby calculated.

A celestial phenomenon which has given rise to much popular error, is that of the "shooting stars." It was long imagined by the uneducated that shooting rears were really fixed stars falling from their position in the heavens, and a brilliant display such as that of November, 1866 (which will be repated in 1899, gives rise to a considerable pertubation amongst the ignorant. These brilhant visitants, however, are but minute fragments

arst impact with the air, they are re-solved into gas. The average weight of these little bodies is estimated at about two ounces, but occasionally much larger bodies come within our range, which continue has a because which continue in an incandescent state for several seconds before being consumed, and presenting a most brilliant appearance. These are popularly termed meteors. And occasionally yet larger bodies of metallic origin, which have

dec. 4%
dec. 5%
dec. 5 unfailing accuracy, and without the er-

a renovary system, it cares any blood ass, it matters not how deep-scated or imate, which other secalited blood siles fait to reach. It is a real blood siles fait to reach, it is a real blood siles fait to reach, it is a real blood siles fait to reach, it is a real blood siles fait to reach, it is a real blood seles of said so the siles of the sound as so if said so it is a reach pieces—unable to take my food or handle cold in any way. I took many patent digines, but they did not reach my while. One down bottles of it. S. B. ed me acount and well, and I new weigh

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ror of a fraction of a second, astronomical events which will happen many

ical events which will happen many years hence.

The slightest divergence from these fixed and immutable laws would involve us in overwhelming and appalling rain. But He who formed those laws can also alter them; and, moreover, He has revealed to us in his word that at a certain fixed time, known not even to the angels, but only to Himself, some such divergence will take place; and this earth of ours will be burned up and destroyed; and, judging from what we have seen in our parts of the universe, we can assume that the final catastrophe will be caused by the impact of some great body in space, whose course will by the Almighty fiat be directed towards this earth. Perhaps even at this present moment this body is on its way, and hastening on to involve, at the fixed moment, this world and all it contains, in fiery ruin and overwhelming annihilation.

"Seeing then that all these things

lation.

"Seeing then that all these things should be dissolved, what manner of persons ought we to be in all holy conversation and godliness; looking for and hastening unto the Day of God, wherein the heavens, being on fire, shall be dissolved, and the elements shall melt with fervent heat. But the day of the Lord will come as a thief in the night; in the which the heavens shall pass away with which the beavens shall pass away with a great noise, and the earth also and the works that are therein shall be burned

Pensions Granted.
Special Dispatch to the Intelligencer.

WASHINGTON, Oct. 1.—Pension cer-ificates have been issued to West Vir-inia applicants as follows: Original—John W.Davis, Martinsburg, Supplemental—Fleming Dudley, Fair-

Reissue—John McMorris, Wheeling. Certificate of increase of pension was issued to John Flowers, of Scenery Hill, Washington county, Pa.

BELLAIRE.

All Sorts of Local News and Gossip From

All Sorts of Lecal News and Gossip Frem the Glass City.

The county Christian Endeavor convention which met here last week, concluded its work Saturday at noon and decided to hold the next convention at Earnesville. All of the sessions were well attended and the reports from the various societies were not made until toward the close. These showed thirty societies in the county, about twenty-five of these were represented in the convention; sixteen of these reported a total membership of six hundred and fifty active, one hundred and ten associate and thirty-five honorary members. If all societies had reported the list would have probably reached 1,200. The following reported over fifty active members: Christian church, Bellaire, fifty-one; Martin's Ferry, seventy-five. The following reported over fity active members: Christian church, Bellaire, fifty-one; Martin's Ferry, seventy-five; Pleasant Grove, fifty-seven; St. Clairs-ville, sixty-six; Concord, fifty-one, Four Bellaire churches reported as follows: Christian, fifty-one active, two associate, eight honorary; Second Freshylerian, thirty-five active, thirteen associate; First Preshylerian, thirty-one; Episcopal, eighteen. The treasurer's report showed \$31 27 on hand, expenses of convention, \$15 25; bulance in treasury. convention, \$15 25; balance in treasury, \$16 02. The following officers were then elected, just prior to adjournment: President—Grant E. Pike, Barnesville. Vice president—Dr. B. W. Long, Bel-

Secretary—R. I. Hopkins, Bellaire, Treasurer—R. F. McClung, Martin's Ferry, Lookout Committee-W. L. Buckley,

J. P. Hall, Lillie Dean, Mary Crabapple and M. C. Stonebreaker.

The Republicans of Belmont county are not sleeping, if they are not yet sounding the loud timbrel. Hon. C. J. Howard and E. B. Armstrong, the candidates for representative are out every day and they find in all parts of the county the very best of feeling prevailing and no desire for a change of any kind to interfere with the present trend of affairs. W. C. Bergundthal, the candidate for treasurer, has been through a portion of the southern part of the county, while the committeemen in all precincts are getting into shape, and the most cheering reports come in. It is an easy guess that this county will

this in a quiet way. Latterly some manifestations make it desirable that he should have the care that experience in such cases can give and this has been decided upon. Mr. Miller has a wife and family of grown girls, and they have the sympathy of a large circle of friends in the affliction that has come to the husband and father. He was an excellent man.popular everywhere he was known.

known.

The Democrats here who handled the petition to get the colored man's ticket on the blanket ballot, are chuckling in their sleeves over the fact that it is to be printed. The law contemplates that only those desiring to vote a ticket shall petition for it to be placed upon the ballot, but in this case ninety-nine cut of every one hundred on the petition never intended to vote the ticket and make no pretense of having such intention.

Wolbert and Russell's comedy com-

Wolbert and Russell's comedy com-pany arrived in the city yesterday, from Cambridge, and are quartered at the Slobe Hotel. They play "A Soldier's Sweetheart" to-night at the Elysian

Dr. W. T. Rowles, a brother of Dr. T. H. Rowles, of this city, died at his bome to Columbus, penterday morning. The brother from this city was in attend-ance during the latter part of his ill-

E. G. Dennigon, of Coshocton, Ohlo, is working at the Baltimore & Ohlo tel-egraph office in the place of W. J. Mor-gan, who is off on a vacation for a few Another Bellaire industry is about to

enlarge by building an entire new plant, the particulars of which may be given out this week.

Miss Ella Clemens has returned home Pittsburgh, where she spent a with her sister, Mrs. Alvin Kirk-

Misses Edna and Hattle Aldredge, of St Clairsville, are the guests of the fam-ily of James C. Tallman, in the Fourth

Miss Flora Blokel, of the Fifth ward has returned home from a pleasant visit with relatives in Pittsburgh.

Mrs. William Price, of Powhatan, is be guest of friends and relatives in the Fourth ward. James Hardman, of Sharpsburg, Pa., s the guest of friends and relatives in

this city.

There was a game of ball on the com-mons yeatsrday afternoon. "BURDOCK BLOOD BITTERS en-tirely cured me of a terrible breaking out all over my body. It is a wonderful medicine." Miss Julia Elbridge, Box 35, West Cornwell, Conh. M. E. CONFERENCE.

GREAT DEAL OF BUSINESS TRANSACTED-MEMORIAL SER VICES HELD-ELDERS ORDAIN-

pecial Dispatch to the Intelligencer, MORGANTOWN, W. Va., Oct. 3.—The conference assembled yesterday at 8 am. Rev. Dr. G. C. Wilding took charge of the devotional services. The docto

gave one of his very best talks on the line of the essentials of ministerial suc line of the essentials of ministerial success. He thinks that apart from being a converted and consecrated man he should be a thorough business man, and that before or after taking a theological training he should have a business training. At the conclusion of the devotional services the minutes of Friday's session were read and approved, and the bishop then took up the regular business of the conference. Rev. Dr. J. L. Sooy, pastor of the Fourth street church, Wheeling, having just arrived was introduced to the conference.

The names of candidates who are in

the conference.

The names of candidates who are in studies of the first year were called, and their examinations being reported favorably, they were advanced to the studies of the second year.

of the second year.

The following named persons having completed the conference course and after proper recommendation by their presiding elders were elected to be ordained to elder's orders: L. D. Ashley, S. M. Day, O. U. Murple, J. W. Workman, L. S. Carter, J. B. Workman, John Marteney.

A very pleasant interruption occurred at this particular time, Rev. John Beddow in a neat speech in behalf of the ministers of the Morgantown district, tendered to Rev. D. L. Ash, the retiring presiding elder, a handsome reminder of their affection. Mr. Ash responded in a few well chosen words.

Quite a large number of applicants for admission were introduced to the conference.

The committee on general qualifica-

ence.

The committee on general qualifications reported unfavorably to the admission of some. This brought Rev. L. H. Jordan to the floor in the defense of the men. He waxed warm and eloquent, making the speech of his life, pleading for the conference to receive them and send them into his, the New River district. After a hot contest and the smoke of the battle had cleared away it was found that twelve out of the twenty applicants had been successful.

A memorial service was held at 3 p. m., in memory of those who had died during the year. The hymn, "Blesst Be the Tie that Binds Our Hearts in Christian Love," was sung. Prayer was offered by Rev. Dr. B. Ison. Rev. W. J. Sharp read the memoir of Mrs. Ellen Martin, wife of the well known and highly honored Rev. Dr. Gldeon Martin, Rev. D. L. Ash read the one of Rev. Alexander Justice, a premising young man. Rev. S. J. Cotten read the one of Mrs. Baumgardner, wife of Presiding Elder Baumgardner, ner, wife of Prestding Elder Baumgard-

ner.

The members of the class of the second year were called forward and the bishop delivered the usual charge to young men before they are admitted to full membership into the conference.

IT TRAVELS FAST. Good News in Wheeling Travels Nearly as

Have you heard it? Heard the good news? Heard your neighbors talking about

t?
It means a new back or an old one,
Not necessarily old in years.
But old in misery.
By an old back we mean a bad back.
Had backs are numerous.
Some lame, some weak or aching.
Most back troubles come from the
idneys.

ddneys.
Doan's Kidney Pills cure them all. They reach the cause.
They cure urinary troubles,
Is the cure lasting?

Ing and no desire for a change of any kind to interfere with the present trend of affairs. W. C. Bergundthal, the candidate for treasurer, has been through a portion of the southern part of the county, while the committeemen in all precincts are getting into shape, and the most cheering reports come in. It is an easy guess that this county will elect the entire ticket this fall by a good sound majority.

Andrew Carson, one of the supply crane boys at the steel works, met with a serious accident Saturday, evening, In endeavoring to pull down a burning rope he came in contact with a live wire which burned his face and shocked him so that he fell to the ground, fracturing his right knee-cap so that he will probably be crippled for life. Carson is a very active young man and in taking the chances he did manifested an interest in the affairs of the mill that was commendable. His worst injury is that to his knee and he will be laid up for some time. He is a brother of Councilman W. J. Carson and of Robert Carson, both of whom work in the mill.

Morris V. Miller, the well known Cleveland & Plitsburgh engineer, whose mind has become impaired with long illness, will be taken away to-day for treatment. His halluchation is that people have turned against him, but until very recently he has brooded over this in a quiet way. Latterly some manifestations make it desirable that he should have the care that experience in such cases can giye and this has been

pleasant in effect, causing no inconvenience or interfering in any way with one's every day work."

Doan's Kidney Pills are for sale by all dealers. Price 50 cents per box. Mailed by Foster-Milburn Co., Buffalo, N. Y., sole agents for the United States.

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On Sundays during the present summer the Monougabela River Railway Co., will sell round trip tickets between all points at one fare for the round trip. NO ROUND TRIP FARE TO EXCEED FIFTY CENTS. This gives the people of Clarksburg a chance to visit Fairmont, and the Fairmont people an opportunity to go to Clarksburg, traveling sixty-six miles in either case, at a cost of only fifty cents. This is "comething new" for West Virginia, and it is hoped that the people will show their appreciation of these low rates by patronising them. these

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Leave Wheeling. | Leave Elm Grove.

Tr'n	T'me	Tr'n	Time	Tr'n	T'me	Trin	Time
No.	B. 10.	No.	p. 10.	No.	n. m.	No.	p. m.
2	16:00	20	3 00	1	16:00	19	8:00
4	7:00	22	4:00	3	7:00	21	4:00
Garage	8:00	24	5 (00)	Berry	B:00	23	6:00
8	5:00	26	6:00	7	19:00	25	6:00
10	10:00	28	7:00	9	10:00	27	7:00
12		30				20	
						31	
14						33	
16	1:00	36	11,500	15	1:00	35	11:00
18	2:00	25.11		17	2:00		

18... 2:00 ¡Daily, except Sunday, Sunday church trains will leave Elm Grove at 9:43 a. m. and Wheeling at 13:17 Grove at 9:43 a. m. and Wheeling at 13:17 H. E. WEINGERHIER, General Manager,



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I, DR. SAMUEL PITCHER, of Hyannis, Massachusetts, was the originator of "PITCHER'S CASTORIA," the same that has borne and does now bear the fac-simile signature of Cart Ilithis wrapper. that has borne and does now This is the original "PITCHER'S CASTORIA," which has been used in the homes of the Mothers of America for over thirty years. LOOK CAREFULLY at the wrapper and see that it is

and has the signature of Chart Mitchie wrapper. No one has authority from me to use my name except The Centaur Company of which Chas. H. Fletcher is President. Openul Fitcher D.

March 8, 1897.

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